

*Postponed Indefinitely*  
*1/8/08*

ANCHORAGE, ALASKA  
AR NO. 2007- 293

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING SIX HUNDRED SEVENTY THREE THOUSAND FIVE HUNDRED FIFTY THREE DOLLARS (\$673,553) FROM THE ANCHORAGE FIRE DEPARTMENT, ANCHORAGE FIRE SERVICE AREA CAPITAL IMPROVEMENT FUND (431), AS A CONTRIBUTION TO THE ANCHORAGE FIRE DEPARTMENT, ANCHORAGE FIRE SERVICE AREA 2007 OPERATING BUDGET FUND (131), TO PAY OFF AN EXISTING, THIRD-PARTY EMERGENCY RESPONSE FIRE APPARATUS LEASE/PURCHASE OBLIGATION AND PROPERLY ACCOUNT FOR ALL ASSOCIATED DEBT SERVICE PAYMENTS.

THE ANCHORAGE ASSEMBLY RESOLVES:

**Section 1:** That Six Hundred Seventy Three Thousand Five Hundred Fifty Three Dollars (\$673,553) is appropriated from the Anchorage Fire Department, Anchorage Fire Service Capital Improvement Fund (431), as a contribution to the Anchorage Fire Department, Anchorage Fire Service Area 2007 Operating Budget Fund (131), to pay off an existing, third-party emergency response fire apparatus lease/purchase obligation and properly account for all associated debt service payments.

**Section 2:** That this Resolution shall become effective immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Municipal Assembly this \_\_\_\_ day of \_\_\_\_\_, 2008.

\_\_\_\_\_  
Chair of the Assembly

ATTEST:

\_\_\_\_\_  
Municipal Clerk

DEPARTMENTAL APPROPRIATION:  
Anchorage Fire Department, 131 Fund: \$673,553



**MUNICIPALITY OF ANCHORAGE**  
**ASSEMBLY MEMORANDUM**

No. AM 774 -2007

Meeting Date: December 18, 2007

**From:** Mayor

**Subject:** A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING SIX HUNDRED SEVENTY THREE THOUSAND FIVE HUNDRED FIFTY THREE DOLLARS (\$673,553) FROM THE ANCHORAGE FIRE DEPARTMENT, ANCHORAGE FIRE SERVICE AREA CAPITAL IMPROVEMENT FUND (431), AS A CONTRIBUTION TO THE ANCHORAGE FIRE DEPARTMENT, ANCHORAGE FIRE SERVICE AREA 2007 OPERATING BUDGET FUND (131), TO PAY OFF AN EXISTING, THIRD-PARTY EMERGENCY RESPONSE FIRE APPARATUS LEASE/PURCHASE OBLIGATION AND PROPERLY ACCOUNT FOR ALL ASSOCIATED DEBT SERVICE PAYMENTS.

In late October, 2005, the Assembly approved the Administration's request to expedite the replacement of Truck 3, which was severely damaged in a vehicular accident, by way of securing outside financing through the execution of a third-party, lease/purchase agreement solicited under a competitive process (reference: AO NO. 2005-158/AM 784-205). New Truck 3, a floor demonstration model, was delivered in April 2006. Purchased for \$673,560, the associated 10-year financing agreement was executed, effective January 19, 2006, with the initial single annual installment of \$81,643.32 due in January 2007. This initial installment was paid, as a 2007 unfunded operating budget debt service obligation against the 2007 Anchorage Fire Service Area Operating Budget (Fund 131).

Funding for the purchase of a replacement Truck 3 ladder was initially included as part of the department's approved 2006 Capital Improvement Budget, general obligation bond proposal which was scheduled to go before the voters in April 2006. Following the unanticipated loss of the existing Truck 3 in the fall of 2005, the requested funding authorization and supporting enabling ordinance were revised to request voter approval to pay off the new third party, lease/purchase principal obligation with general obligation bond proceeds.

The department's 2006 Anchorage Fire Service Area general obligation bond proposal was subsequently approved. The requested appropriation of \$673,553 in 2006 Anchorage Fire Service Area general obligation bond proceeds (Fund 431), as a contribution to the Anchorage Fire Service Area 2007 Operating Budget (Fund 131), is equivalent to the full apparatus purchase price and, therein, the original principal amount of the third-party loan. General obligation bond proceeds will not be applied toward the payment of any prior or accrued interest expenses paid or due under the lease/purchase agreement. All interest expenses are will be borne directly as current year charges to the 2007 Anchorage Fire Service Area Operating Budget (Fund 131).

**REVENUE AND EXPENDITURE INFORMATION:**

<u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
131-3520-9601	Contributions from Other Funds	\$673,553

<u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
131-3520-4105	LT Contracts Payable-Principal	\$673,553

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4 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING SIX HUNDRED  
5 SEVENTY THREE THOUSAND FIVE HUNDRED FIFTY THREE DOLLARS (\$673,553) FROM  
6 THE ANCHORAGE FIRE DEPARTMENT, ANCHORAGE FIRE SERVICE AREA CAPITAL  
7 IMPROVEMENT FUND (431), AS A CONTRIBUTION TO THE ANCHORAGE FIRE  
8 DEPARTMENT, ANCHORAGE FIRE SERVICE AREA 2007 OPERATING BUDGET FUND  
9 (131), TO PAY OFF AN EXISTING, THIRD-PARTY EMERGENCY RESPONSE FIRE  
10 APPARATUS LEASE/PURCHASE OBLIGATION AND PROPERLY ACCOUNT FOR ALL  
11 ASSOCIATED DEBT SERVICE PAYMENTS.  
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15 Prepared by: Craig P. Goodrich, Fire Chief  
16 Fund Certification: Sharon Weddleton, Chief Fiscal Officer  
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18 431-3579-3901-BP2006 \$673,553  
19 (Anchorage Fire Service Area CIP)  
20

21 Concur: Denis C. LeBlanc, Municipal Manager  
22 Respectfully submitted, Mark Begich, Mayor

**Content Information****Content ID :** 005716**Type:** Ordinance-InvolvingFunds - AO

**Title:** A RESOLUTION APPROPRIATING (\$673,553) FROM THE ANCHORAGE FIRE SERVICE AREA CIP FUND (431), AS A CONTRIBUTION TO THE ANCHORAGE FIRE SERVICE AREA 2007 OPERATING BUDGET FUND (131), TO PAY OFF AN EXISTING FIRE APPARATUS LEASE/PURCHASE OBLIGATION.

**Author:** jonesla**Initiating Dept:** AFD

**Description:** A RESOLUTION APPROPRIATING (\$673,553) FROM THE ANCHORAGE FIRE SERVICE AREA CIP FUND (431), AS A CONTRIBUTION TO THE ANCHORAGE FIRE SERVICE AREA 2007 OPERATING BUDGET FUND (131), TO PAY OFF AN EXISTING FIRE APPARATUS LEASE/ PURCHASE OBLIGATION.

**Date Prepared:** 11/16/07 4:29 PM**Director Name:** CRAIG P. GOODRICH

**Assembly Meeting Date:** 12/18/07

**Public Hearing Date:** 1/8/08

2007 DEC -7 PM 3:29  
COUNCIL OFFICE  
110 A

**Workflow History**

<b>Workflow Name</b>	<b>Action Date</b>	<b>Action</b>	<b>User</b>	<b>Security Group</b>	<b>Content ID</b>
AllFundOrdinanceWorkflow	11/16/07 4:34 PM	Checkin	jonesla	Public	005716
AllFundOrdinanceWorkflow	11/16/07 4:53 PM	Reject	westonmr	Public	005716
AllFundOrdinanceWorkflow	11/19/07 10:19 AM	Checkin	jonesla	Public	005716
AllFundOrdinanceWorkflow	11/19/07 11:07 AM	Checkin	jonesla	Public	005716
AFD_SubWorkflow	11/19/07 11:47 AM	Approve	westonmr	Public	005716
OMB_SubWorkflow	11/30/07 10:37 AM	Approve	mitsonjl	Public	005716
CFO_SubWorkflow	12/6/07 11:16 AM	Approve	weddletonsb	Public	005716
Legal_SubWorkflow	12/6/07 11:27 AM	Approve	fehlenrl	Public	005716
MuniManager_SubWorkflow	12/7/07 10:05 AM	Approve	maglaquijp	Public	005716
MuniMgrCoord_SubWorkflow	12/7/07 1:27 PM	Approve	abbottmk	Public	005716